

SEWER AUTHORITY MID-COASTSIDE

QUARTERLY BUDGET REVIEW

FISCAL YEAR 2021/2022

3RD QUARTER

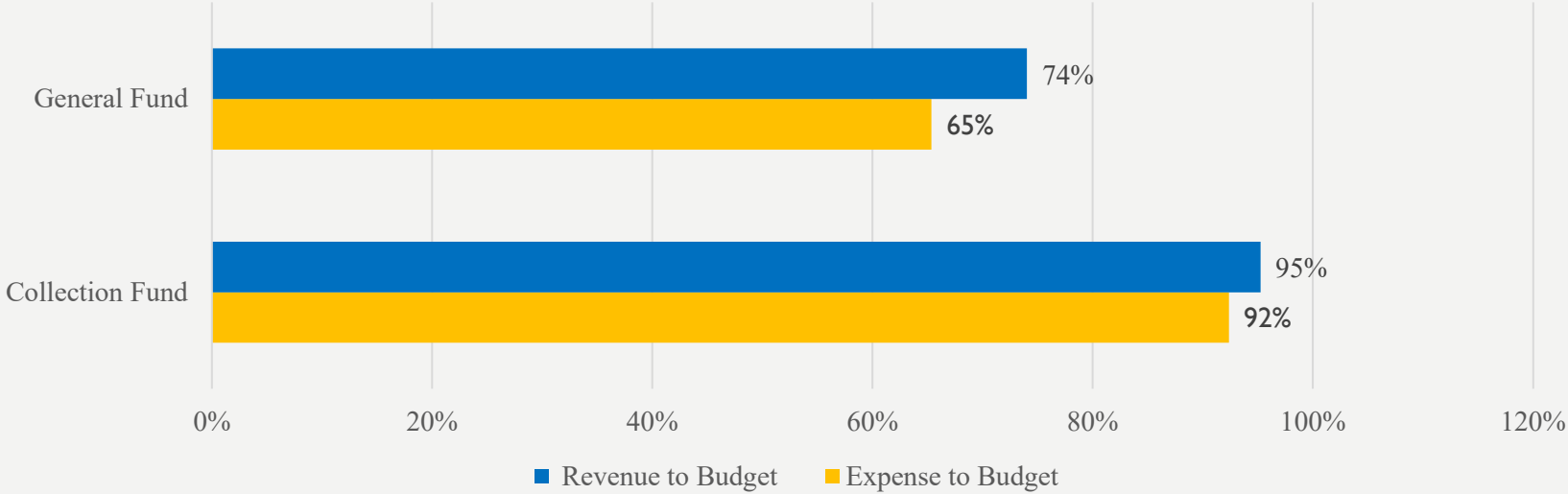


PURPOSE

- **To provide an overview of the agency's revenue and expenses for the third quarter of fiscal year 2021/2022, as compared to budgeted amounts.**
- **To ensure that the agency is consistently monitoring its revenue and expenses and on track with its goals.**

REVENUE & EXPENSES SUMMARY FOR ALL FUNDS

Revenue & Expenditure Summary



GENERAL FUND: REVENUE SUMMARY

Object	Actual	Budget	% of Budget
Operating and Maintenance Assessments	3,588,919	4,785,226	75%
Other Income	23,831	115,000	21%
Interest and Dividend Income	5,875	20,000	29%
Capital Contributions	1,858,740	2,478,321	75%
Total	5,477,365	7,398,547	74%

GENERAL FUND ANALYSIS: TREATMENT EXPENSES

Treatment Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	3,274,783	2,591,744	3,457,060	(683,039)	-26%

Account Number	Account	Actual	YTD Budget	Difference
100-2021-5330	Misc. Professional Services	205,583	35,137	(170,446)
100-2021-5318	Engineering & Architectural Services	145,746	54,867	(90,879)
100-2021-5326	Equipment Maintenance	534,950	439,501	(95,449)
100-2021-5817	Chemicals	230,533	161,026	(69,507)

GENERAL FUND ANALYSIS: TREATMENT EXPENSES

Treatment Expenses: Total expense of \$3,274,783 incurred; \$683,039 or 26% over budget. Notable budget over runs and significant expenditures include the following:

- 100-2021-5330 Misc. Professional Services (Over YTD \$170,446)
 - \$94,415 has been spent on WWTP capacity and treatment process review study
- 100-2021-5318 Engineering & Architectural Services (Over YTD \$90,879)
 - \$139,836 has been spent on Engineering Support
- 100-2021-5326 Equipment Maintenance (Over YTD \$95,450)
 - \$386,709 has been spent on Main Plant service calls
- 100-2021-6015 Princeton Pump Station (Over YTD \$69,510) Capitalize at fiscal year-end
 - \$81,998 has been spent on the Odor Control System
- 100-2021-6121 Machinery and equipment (Over YTD \$130,226) Capitalize at fiscal year-end
 - \$29,996 has been spent on a Supply Tank Safety Ladder
 - \$21,000 has been spent on an HD VFD & Spare for the Princeton Pump Station
 - \$20,240 has been spent on the Hypo Tank for the Montara Pump Station
- 100-2021-6016 Portola Pump Station (Over YTD \$105,498) Capitalize at fiscal year-end
 - \$23,500 has been spent on repairs for the Portola Pump Station
 - \$81,998 has been spent on the Odor Control System

GENERAL FUND ANALYSIS: ENVIRONMENTAL COMPLIANCE EXPENSES

Environmental Compliance Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	262,020	137,395	183,267	(124,625)	-91%

Account Number	Account	Actual	YTD Budget	Difference
100-2021-5330	Misc. Professional Services	205,583	35,137	(170,446)
100-2021-5318	Engineering & Architectural Services	145,746	54,867	(90,879)
100-2021-5326	Equipment Maintenance	534,950	439,501	(95,449)
100-2021-5817	Chemicals	230,533	161,026	(69,507)

GENERAL FUND ANALYSIS: ENVIRONMENTAL COMPLIANCE EXPENSES

Environmental Compliance Expenses: Total expense of \$262,020 incurred; \$124,625 or 91% over budget. Notable budget over runs include:

- 100-2021-5330 Misc. Professional Services (Over YTD \$118,302)
 - Related to the need for additional testing from EBS BioStar and Alpha Labs due to heightened BOD levels experienced in the plant

GENERAL FUND ANALYSIS: ADMINISTRATION EXPENSES

Administration Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	1,086,706	959,538	1,279,899	(127,168)	-13%

Account Number	Account	Actual	YTD Budget	Difference
100-1010-5311	Employment Legal Fees	77,652	37,485	(40,167)
100-1010-5330	Misc. Professional Services	87,879	71,179	(16,700)
100-1010-5322	Computer & Network Maintenance	48,079	23,355	(21,036)

GENERAL FUND ANALYSIS: ADMIN

Administration Expenses: Total expense of \$1,086,706 incurred; \$127,168 or 13% over budget. Notable budget differences include the following:

- 100-1010-5311 Employment Legal Fees (Over \$40,167)
- 100-1010-5330 Misc. Professional Services (Over by \$16,700)
- 100-1010-5322 Computer & Network Maintenance (Over by \$24,723)

GENERAL FUND ANALYSIS: INFRASTRUCTURE EXPENSES

Infrastructure Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	211,188	1,857,996	2,478,320	1,646,809	89%

Account Number	Account	Actual	YTD Budget	Difference
100-4041-5330	Misc. Professional Services	16,700	1,292,723	(1,276,023)
100-4041-6016	Portola Pump Station	8,620	155,938	(147,318)

GENERAL FUND ANALYSIS: INFRASTRUCTURE

Infrastructure Expenses: Total expense of \$211,188 incurred; \$1,646,809 or 89% under budget. Notable budget differences include the following:

- 100-4041-5330 Misc. Professional Services (Under \$1,276,023)
 - \$1,292,723 budgeted for which \$16,700 have been incurred thus far
- 100-4041-6016 Portola Pump Station (Under \$147,318)
 - \$155,938 budgeted for which \$8,620 have been spent thus far

COLLECTION FUND: REVENUE SUMMARY

Object	Actual	Budget	% of Budget
Contract Service Fees – HMB	237,304	297,028	80%
Contract Service Fees – GCSD	248,663	244,612	102%
Contract Service Fees – MWSD	346,011	331,973	104%
Total	831,978	873,613	95%

COLLECTION FUND ANALYSIS: REVENUE

- **Contract Service Fees:** Total revenue of \$831,978 collected
- Collected 20% more than budget due to pass through invoices related to:
 - HMB - \$14,533
 - GCSD - \$65,204
 - MWSD - \$97,031

COLLECTION FUND: EXPENSES SUMMARY

Object	Actual	Budget	% of Budget
Administrative Expenses	419,387	488,876	14%
Utilities	6,006	6,190	3%
Equipment & Supplies	209,407	159,880	-31%
CS Repair: Pass-through	172,067	0	
Total	806,866	654,945	-23%

COLLECTION FUND ANALYSIS: EXPENSES

Collection System	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	806,866	654,945	873,613	(151,921)	-23%

Account Number	Account	Actual	YTD Budget	Difference
300-3033-5821	Mechanical Related Supplies	74,319	49,855	(24,464)
300-3031-5821	Mechanical Related Supplies	66,496	44,607	(21,889)
300-3032-5821	Mechanical Related Supplies	54,762	36,735	(18,026)

COLLECTION FUND ANALYSIS: EXPENSES

Administration Expenses: Total expense of \$419,387 incurred; \$69,488 or 14% under budget

- Major variance is from insurance premiums

Equipment & Supplies Expenses: Total expense of \$209,407 incurred; \$49,527 or 31% over budget

- Major Variance is in Object 5821. The budget accounts for the purchase of a new truck which was received in February 2022 which payment has been made and reflected this quarter. The truck has been purchased in full while the YTD budget only accounts for 75% of the purchase. As the year concludes, these accounts will be within reasonable expectation of budget.

THANK YOU!

