



SEWER AUTHORITY MID-COASTSIDE

Finance Committee Meeting Agenda

Regular Meeting

11am to 12 noon on Thursday September 17th, 2020

Directors will attend the meeting through teleconferencing pursuant to and as permitted by Executive Order N-29-20. Consistent with Executive Order N-29-20, the San Mateo County Health Officer shelter in place order issued on March 16, 2020, members of the public may observe the open session portions of the meeting electronically by using the following link:

Join Zoom Meeting

<https://us02web.zoom.us/j/83053868139?pwd=cG54VXd5dVh1VEJDREVxN1UrdGI4dz09>

Meeting ID: 830 5386 8139

Passcode: 184163

One tap mobile

+16699006833,,83053868139#,,,,,0#,,184163# US (San Jose)

+13462487799,,83053868139#,,,,,0#,,184163# US (Houston)

A. Roll Call

Debbie Ruddock (HMB)

Barbara Dye (GCSD)

Kathryn Slater-Carter (MWSD)

2. REGULAR BUSINESS

A. Approval of Minutes August 20th, 2020

B. Discussion on draft 18-19 Audit

C. Discussion on Reserve Fund Policy

D. Discussion on Ameresco

3. NEXT REGULAR MEETING

October 15, 2020

SEWER AUTHORITY MID-COASTSIDE

Finance Committee Meeting Agenda

Regular Meeting – 11 am to 12 noon on Thursday August 20th, 2020

1. CALL TO ORDER – 11:09 am

A. Roll Call – All Present

Debbie Ruddock (HMB)

Barbara Dye (GCSD)

Kathryn Slater-Carter (MWSD)

2. REGULAR BUSINESS

A. Approval of Minutes August 6th, 2020

Approved

B. Ameresco- Presentation on Energy Efficiency Projects Financing & Savings

Warren and Tim of Ameresco presented their proposal, covering the scope, costs and timing details while fielding questions from the committee members. It was determined that further discussion and review would be necessary prior to bringing the proposal to the board for a vote. However, based on today's discussion, the proposal did warrant being brought to the attention of the board at the next meeting, Monday August 24th.

Since this process took almost the entire meeting, the next two business items were covered briefly.

C. Discussion on draft 18-19 Audit

Peter provided an update of the audit status stating "We have received draft 1 and draft 2 of the Opinion Letter and we are meeting today with Cropper to address our concerns. We will also be questioning a point in the audit as well."

D. Discussion on Reserve Fund Policy

Peter suggested that, after reviewing where we are with the Reserve Fund Policy, the major concern was more about how to handle the transferring of funds than the policy itself. There was agreement on this observation.

3. Meeting Adjourned 11:57 am

NEXT REGULAR MEETING - September 17, 2020, 11:00 am

George Evans
Finance Officer