

AGREEMENT  
AMENDING AN AGREEMENT CREATING  
THE SEWER AUTHORITY MID-COASTSIDE

(THIRD AMENDMENT)

THIS AGREEMENT, dated May 9, 1984, is made and entered into by and between the City of Half Moon Bay, hereinafter referred to as "Half Moon Bay", the Granada Sanitary District, hereinafter referred to as "Granada", and the Montara Sanitary District, hereinafter referred to as "Montara";

W I T N E S S E T H:

WHEREAS, Half Moon Bay, Granada, and Montara have heretofore entered into an agreement entitled "An Agreement Creating the Sewer Authority Mid-Coastside", dated February 3, 1976;

WHEREAS, the parties have heretofore twice amended said Agreement; and

WHEREAS, the parties hereby desire to further amend said Agreement;

NOW, THEREFORE, in consideration of the mutual terms, covenants and conditions herein contained, the parties hereto agree to amend said Agreement as follows:

1. Article V, Section (F) is hereby amended to read as follows:

"(F) Payments of Amount Due; Interest; Surplus. Amounts required to be paid by any member agency shall be due and payable thirty-five (35) days from the date of billing by the Authority. If such amount is not paid in full by the due date, interest will be added from that date at the rate charged by the bank where the Authority maintains its principal account, based on such rate in effect on the first day of the month for which the computation is made on a 30-day \$100,000 certificate of deposit. Interest shall not be compounded.

After completion of the purpose for which funds were provided to the Authority by a member agency, any surplus money shall be returned to that member agency in proportion to the funds (excluding interest) so provided."

2. The Secretary of the Authority shall file with the Secretary of State a notice in accordance with Government Code Section 6503.5, and shall file notices, as appropriate, in accordance with Government Code Section 53051.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed on the day and year first above written.

CITY OF HALF MOON BAY

MONTARA SANITARY DISTRICT

By *William A. Pella Sr.*  
Mayor

By *Jason Theissen*  
President

Attest:

Attest:

By *Stephanie Grier*  
City Clerk

By *Stacy Smith*  
Secretary

(seal)

(seal)

GRANADA SANITARY DISTRICT

By *U. Moulton*  
President

Attest:

By *Vida Schuetz*  
Secretary (Acting)

(seal)

WMAM:JLC:vae 05/04/84  
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