



SEWER AUTHORITY MID-COASTSIDE
Finance Committee *Regular Meeting* Agenda
11 am to 12 pm on Thursday January 20, 2022

Join Zoom Meeting

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1. ROLL CALL

Debbie Ruddock (HMB)

Barbara Dye (GCSD)

Kathryn Slater-Carter (MWSD)

2. REGULAR BUSINESS

A. Approval of Minutes December 16, 2021

B. Discussions on Auditor for FY 21-22

C. Any other issues

3. NEXT REGULAR MEETING

February 17, 2022

SEWER AUTHORITY MID-COASTSIDE
Finance Committee Meeting Minutes - Regular Meeting
December 16, 2021

1. CALL TO ORDER –11:05 AM

A. Roll Call – All Present

Barbara Dye (GCSD) – Present
Debbie Ruddock (HMB) – Present (11:15 am)
Kathryn Slater-Carter (MWSD) – Present

2. REGULAR BUSINESS

A. Approval of Minutes December 21, 2021 – Approved by All

B. Any Other Issues – FY2020-2021 Audit Draft – Conditional Approved by All

Kishen presented an overview of the history and significance of the ACFR (Formerly CAFR) via PowerPoint while advising the Finance Committee that the Finance Team was pursuing an ACFR on behalf of SAM for the first time since 2011.

John Cropper presented the First Draft of the FY2020-2021 Audit in ACFR format while noting the accomplishments of the Finance Team in regards to achieving another clean and timely audit result as well as the effort required to have SAM in a position to apply for the ACFR.

The Committee Members were pleased with the continued improvement of the Finance Team’s performance in regards to the audit as well as supporting the attempt to apply for the ACFR on behalf of SAM. It was agreed that 7:00 pm Thursday, December 29th was the most preferred date to convene a Special Board Meeting to acquire Board Approval of the ACFR submission thus allowing the Finance Team to submit prior to the deadline of December 31st, 2021.

Best wishes for the Holiday Season were offered by and to all.

SAM Staff would like to extend its appreciation to the Finance Committee for another year of consistent support and guidance in our goal of continually improving our performance and reporting of accounting functions at SAM. Thank you very much.

3. Meeting Adjourned 11:55 AM

NEXT SCHEDULED REGULAR MEETING: January 20, 2022 11:00 am