

**SEWER AUTHORITY MID-COASTSIDE**

# **QUARTERLY BUDGET REVIEW**

**FISCAL YEAR 2021/2022**

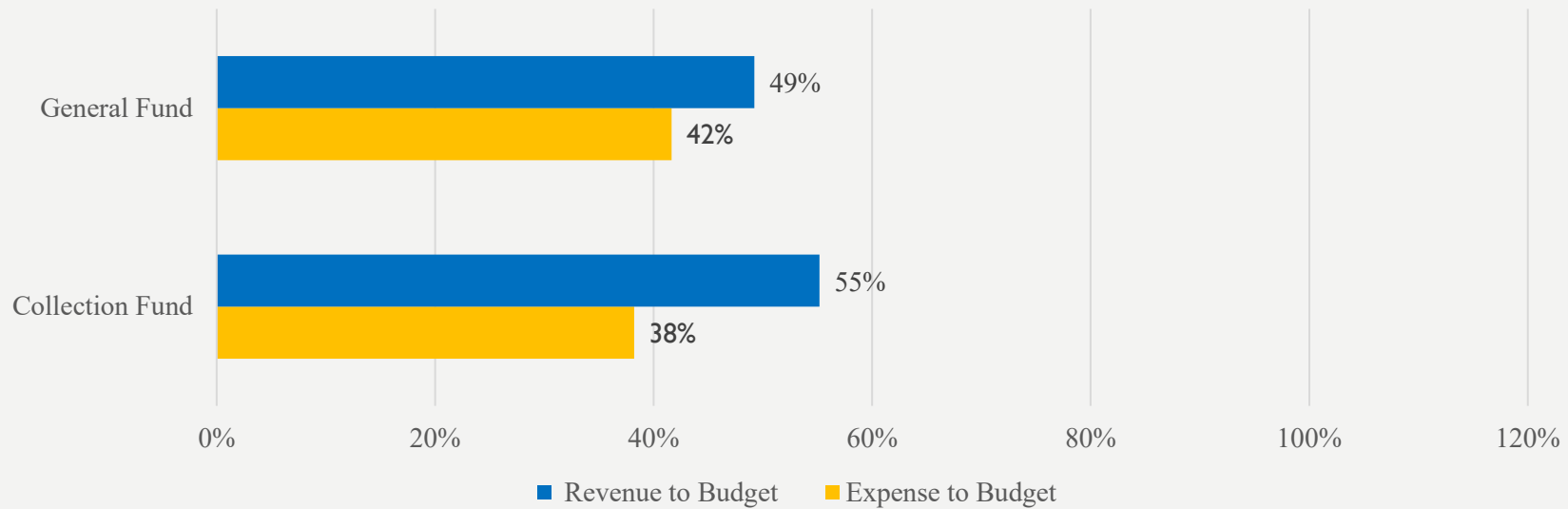


# **PURPOSE**

- **To provide an overview of the agency's revenue and expenses for the second quarter of fiscal year 2021/2022, as compared to budgeted amounts.**
- **To ensure that the agency is consistently monitoring its revenue and expenses and on track with its goals.**

# REVENUE & EXPENSES SUMMARY FOR ALL FUNDS

Revenue & Expenditure Summary



# GENERAL FUND: REVENUE SUMMARY

Object	Actual	Budget	% of Budget
Operating and maintenance assessments	2,392,613	4,785,226	50%
Other income	10,076	115,000	9%
Interest and dividend income	5,875	20,000	29%
Capital contributions	1,239,160	2,478,321	50%
Total	3,647,724	7,398,547	49%

# GENERAL FUND ANALYSIS: TREATMENT EXPENSES

Treatment Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	2,028,925	1,727,829	3,457,060	(301,096)	-17%

Account Number	Account	Actual	YTD Budget	Difference
100-2021-5330	Misc. Professional Services	178,599	23,425	(155,174)
100-2021-5318	Engineering & Architectural Services	93,358	36,577	(56,781)
100-2021-5326	Equipment Maintenance	338,725	293,000	(26,539)
100-2021-5817	Chemicals	140,032	107,351	(32,681)

# GENERAL FUND ANALYSIS: TREATMENT EXPENSES

**Treatment Expenses:** Total expense of \$2,028,925 incurred; \$301,096 or 17% over budget. Notable budget over runs and significant expenditures include the following:

- 100-2021-5330 Misc. Professional Services (Over by \$155,174 - YTD \$178,599)
  - \$94,415 has been spent on WWTP capacity and treatment process review study
- 100-2021-5318 Engineering & Architectural Services (Over by \$56,781 - YTD \$93,358)
  - \$90,469 has been spent on Engineering Support
- 100-2021-5326 Equipment Maintenance (Over by \$45,725 - YTD \$338,725)
  - \$262,895 has been spent on Main Plant service calls
- 100-2021-5817 Chemicals (Over by \$32,681 - YTD \$140,032)
- 100-2021-6121 Machinery and equipment (Over by \$39,532 - YTD \$39,532) Capitalize at fiscal year-end
  - \$14,250 has been spent on WAS Flow Meters
  - \$20,240 has been spent on the Hypo Tank for the Montara Pump Station
- 100-2021-6016 Portola Pump Station (Over by \$23,500 - YTD \$23,500) Capitalize at fiscal year-end
  - \$23,500 has been spent on repairs for the Portola Pump Station

# GENERAL FUND ANALYSIS: ADMINISTRATION EXPENSES

Administration Expenses	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	777,760	639,692	1,279,899	(138,068)	-22%

Account Number	Account	Actual	YTD Budget	Difference
100-1010-5412	Insurance Premiums	123,676	93,837	(29,839)
100-1010-5330	Misc. Professional Services	69,345	47,453	(21,892)
100-1010-5410	Professional dues and fees	38,358	17,923	(20,435)

# GENERAL FUND ANALYSIS: ADMIN

**Administration Expenses:** Total expense of \$777,760 incurred; \$138,068 or 22% over budget. Notable budget over runs include the following:

- 100-1010-5412 Insurance Premiums (Over by \$29,839 - YTD \$123,676)
  - \$123,676 has been spent on insurance premiums for the full fiscal year, approximately \$23,000 is prepaid for 2022-23
- 100-1010-5330 Misc. Professional Services (Over by \$21,892 - YTD \$69,345)
- 100-1010-5410 Professional dues and fees (Over by \$20,435 - YTD \$38,358)
  - \$34,952 has been spent on annual membership renewals, approximately \$8,000 is prepaid for 2022-23



# COLLECTION FUND: REVENUE SUMMARY

Object	Actual	Budget	% of Budget
Contract Service Fees – HMB	149,716	297,028	50%
Contract Service Fees – GCSD	126,258	244,612	52%
Contract Service Fees – MWSD	206,008	331,973	62%
Total	481,981	873,613	55%

# COLLECTION FUND ANALYSIS: REVENUE

- **Contract Service Fees:** Total revenue of \$229,782 collected
- Collected 10% more than budget due to pass through invoices related to:
  - HMB - \$1,202
  - GCSD - \$3,952
  - MWSD - \$40,021

# COLLECTION FUND: EXPENSES SUMMARY

Object	Actual	Budget	% of Budget
Administrative Expenses	280,369	596,099	47%
Utilities	3,591	4,126	43%
Equipment & Supplies	9,286	134,575	3%
CS Repair: Pass-through	40,473	0	
Total	333,719	873,613	38%

# COLLECTION FUND ANALYSIS: EXPENSES

Collection System	Actual	YTD Budget	Total Budget	Variance \$ to YTD Budget	Variance % to YTD Budget
	333,719	464,619	873,613	130,899	38%

Account Number	Account	Actual	YTD Budget	Difference
300-3033-5011	Hourly Employees	61,040	73,576	12,536
300-3031-5011	Hourly Employees	54,615	65,831	11,216
300-3032-5011	Hourly Employees	44,977	54,214	9,237
300-3032-5412	Insurance Premiums	-	7,657	7,657

# COLLECTION FUND ANALYSIS: EXPENSES

**Administration Expenses:** Total expense of \$280,369 incurred; \$45,548 or 14% under budget

- Major variance is from wages and insurance premiums

**Equipment & Supplies Expenses:** Total expense of \$9,286 incurred; \$97,301 or 91% under budget

- Major variance is from mechanical related supplies, for which 87,465 has been budgeted to date but no expenditures have been incurred
- The budget accounts for the purchase of a new truck which was received in February 2022. Payment will be made and reflected in Q3.

**THANK YOU!**

