

RESOLUTION NO. 12-83

RESOLUTION ACCEPTING AND AUTHORIZING
EXECUTION OF MUNICIPAL LEASE AND
AGREEMENT WITH THE MUNICIPAL FUNDING
CORPORATION OF AMERICA

RESOLVED, by the Board of Directors of the Sewer Authority
Mid-Coastside, San Mateo County, California, that

WHEREAS, there has been presented to this Board a Municipal
Lease and Option Agreement, lease number M-11570, with exhibits and
documents attached thereto, by and between the Municipal Funding
Corporation of America and this Authority, pursuant to which this
Authority would lease, with the option to purchase, and acquire certain
equipment necessary for the operation and maintenance of its sewerage
facilities, to wit: a trailer mounted sewer router;

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED and ORDERED as
follows:

1. It is in the public interest that the certain lease and
agreement entitled "Municipal Lease and Option Agreement", lease number
M-11570, heretofore submitted to this Board, be entered into, and said
lease and agreement is hereby approved.
2. The General Manager is hereby authorized and directed to
execute same on behalf of this Authority.
3. The General Manager is hereby further authorized and
directed, on behalf of this Authority, to initial each page thereof,
and the exhibits thereto, in the spaces provided, and to execute the

Certificate as to Arbitrage, the Municipal Certificate, the Property Acceptance, the Escrow Agreement, the Acceptance Certificate, the Payment Request Form, the Insurance Coverage Information form, and the Financing Statement in the form of said documents submitted to this Board with said lease and agreement.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a meeting thereof held on the 26th day of September, 1983 by the following vote:

AYES, and in favor thereof, Directors: Bishop, Schuetrum,
Crawford, Shaw, Leger, Smith

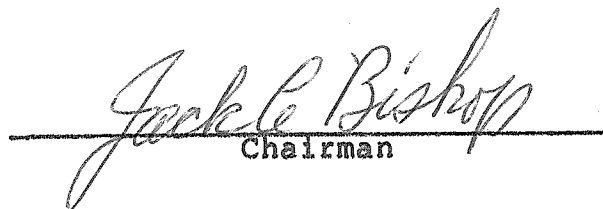
NOES, Directors: None

ABSENT, Directors: None



Secretary

APPROVED:



Chairman