

RESOLUTION OF Sewer Authority Mid-Coastside

AGENCY ADDRESS 1000 N. Cabrillo Highway, Half Moon Bay, CA 94019

AGENCY PHONE NUMBER 650-726-0124

RESOLUTION NO. 4-2003

A RESOLUTION AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Sewer Authority Mid-Coastside.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Sewer Authority Mid-Coastside monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Sewer Authority Mid-Coastside officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

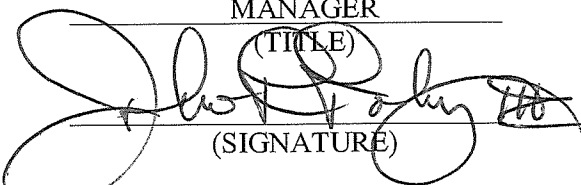
ROBERT PTACEK
(NAME)

JOHN F. FOLEY III
(NAME)

CHAIRMAN / TREASURER
(TITLE)

MANAGER
(TITLE)


(SIGNATURE)


(SIGNATURE)

PASSED AND ADOPTED, by the Board of Directors of Sewer Authority Mid-Coastside San Mateo
(COUNTY OF)
State of California, on May 26, 2003.
(DATE)

* * * * *


I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a regular meeting thereof held on the 26th day of May 2003 by the following vote:

AYES, and in favor thereof, Directors:	Ptacek, Woren, McGraw, Taylor, Ferreira, Boyd.
NOES, Directors:	None.
ABSENT, Directors:	None.
ABSTAIN, Directors:	None.



Chairman
Sewer Authority Mid-Coastside

COUNTERSIGNED:



Secretary
Sewer Authority Mid-Coastside