

RESOLUTION NO. 4-84RESOLUTION ACCEPTING AND AUTHORIZING
EXECUTION OF MUNICIPAL LEASE AND
AGREEMENT WITH THE MUNICIPAL FUNDING
CORPORATION OF AMERICA
(HIGH PRESSURE CLEANER AND TRUCK)

RESOLVED, by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, that

WHEREAS, there has been presented to this Board a Municipal Lease and Option Agreement, lease number M-11584, with exhibits and documents attached thereto, by and between the Municipal Funding Corporation of America and this Authority, pursuant to which this Authority would lease, with the option to purchase, and acquire certain equipment necessary for the operation and maintenance of its sewerage facilities, to wit: a high pressure cleaner and truck;

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED and ORDERED as follows:

1. It is in the public interest that the certain lease and agreement entitled "Municipal Lease and Option Agreement", lease number M-11584, heretofore submitted to this Board, be entered into, and said lease and agreement is hereby approved.
2. The General Manager is hereby authorized and directed to execute same on behalf of this Authority.
3. The General Manager is hereby further authorized and directed, on behalf of this Authority, to initial each page thereof, and the exhibits thereto, in the spaces provided, and to execute the Certificate as to Arbitrage, the Municipal Certificate, the Property Acceptance the Escrow Agreement (if an escrow is created), the

Acceptance Certificate, the Payment Request Form, the Insurance Coverage Information form, and the Financing Statement in the form of said documents submitted to this Board with said lease and agreement.

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I hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a meeting thereof held on the 23rd day of January, 1984 by the following vote:


AYES, and in favor thereof, Directors: Bishop, Eriksen, Crawford, Leger, Shapira and Moulton.

NOES, Directors: None.

ABSENT, Directors: None.


Secretary

APPROVED:


Chairman