

RESOLUTION NO. 5-83A RESOLUTION ADOPTING REVISED PROJECT BUDGET  
AND MAKING REVISED ASSESSMENT TO MEMBER AGENCIES  
FOR PHASE II OF PRESENT PROJECT

RESOLVED, by the Board of Directors of the Sewer Authority  
Mid-Coastside, San Mateo County, California, that

WHEREAS, in accordance with that certain agreement entitled "An  
Agreement Creating the Sewer Authority Mid-Coastside" (herein the  
"Agreement"), dated February 3, 1976, as amended on June 21, 1976, this  
Board initiated a project, therein identified as the "Present Project",  
caused a budget to be prepared therefor, and, having received consent  
thereto from the member agencies, proceeded with the planning and  
designing of said Present Project;

WHEREAS, this Board subsequently determined that the Present  
Project should be divided into two phases, Phases I and II,  
respectively, all as more particularly set forth in a second amendment,  
dated July 2, 1979, to said Agreement, approved by each of the member  
agencies;

WHEREAS, in said second amendment each of the member agencies  
approved and authorized the further planning, designing and  
construction of Phase II of the Present Project;

WHEREAS, this Board did, by its Resolution No. 2-82, adopted on  
January 11, 1982, adopt a budget for said Phase II and make an initial  
assessment therefore against the member agencies;

WHEREAS, in furtherance of said Present Project, as amended,  
this Board has undertaken construction of said Phase II;

WHEREAS, following a re-evaluation of the Phase II costs the Manager has caused to be prepared a proposed revised project budget, and revised member agency assessment therefore, as set forth in a memorandum attached hereto as Exhibit "A", dated May 20, 1983;

WHEREAS, in accordance with said Agreement, as amended, this Board desires to adopt a revised budget for Phase II of the Present Project, and to make a revised assessment therefore against each of the member agencies in anticipation of the costs and expenses to be incurred with respect to said Phase II; and

WHEREAS, each of the member agencies has consented to this Board's adoption of the revised budget, as herein proposed, for Phase II of the Present Project;

NOW THEREFORE, IS IS FOUND, DETERMINED and ORDERED as follows:

1. The budget for Phase II of the Present Project, as set forth in said Agreement, dated February 3, 1976, as amended, is hereby revised and adopted as follows:

Phase II: Treatment plant facilities: \$8,250,437

2. The assessment to each member agency pursuant to said Agreement, as amended, for its share of said budget for Phase II of the Present Project, after allowing for grant monies to be received by this Authority from the Federal Environmental Protection Agency and the State Water Resources Control Board prior to final audit, estimated to be in the aggregate of \$6,674,071, is as follows:

|                           |                |
|---------------------------|----------------|
| Half Moon Bay             | \$ 788,183     |
| Granada Sanitary District | 472,910        |
| Montara Sanitary District | <u>315,273</u> |
| TOTAL:                    | \$1,576,366    |

3. Request is hereby made of each member agency for the payment, by not later than July 31, 1983, of the amount of its assessment, as herein revised, not already paid in accordance with that certain memorandum, dated May 20, 1983, subject "P.U. 3 Treatment Plant - Assessment Needs", attached hereto as Exhibit "A" and by this reference made a part hereof. As of the date of this resolution, the amount of said assessments, as revised, remaining unpaid is as follows:

|                           |               |
|---------------------------|---------------|
| Half Moon Bay             | \$ 138,183    |
| Granada Sanitary District | 82,910        |
| Montara Sanitary District | <u>55,273</u> |
| TOTAL:                    | \$ 276,366    |

4. The Treasurer shall forthwith deposit monies received from the payment of said assessments into the treasury of this Authority from which the Treasurer shall make transfers, as necessary, to the Phase II construction fund to be used in conjunction with the Present Project. Interest earned by the Authority from monies paid by the member agencies toward their assessments, until such time as the monies are transferred into the construction fund, shall be credited pro rata to the member agencies in accordance with their respective percentages of the amount of investment upon which the interest was earned.

5. In the event monies paid by a member agency toward its assessment is transferred into the construction fund, not on behalf of that member agency, but as an advance on behalf of another member agency, then the member agency making the advance shall be entitled to interest on the advance, at a reasonable rate to be determined by the Treasurer based on prevailing interest rates at the time of the advance, to be paid by the member agency availing itself of the advance.

6. The budget for Phase II of the Present Project is subject to revision from time to time until completion thereof, and the assessments to the members agencies of the amount so budgeted are subject to revision pursuant to said Agreement, including Article IV, Section B(4) thereof. Any monies paid by a member agency in excess of the final amount of its assessment shall be returned to the member agency.

7. The Secretary shall forthwith transmit a copy of this Resolution to each member agency.

8. A copy of this Resolution shall be provided to the Treasurer.


\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a meeting thereof held on the 27th day of June, 1983, by the following vote:

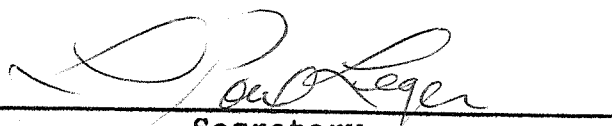
AYES, and in favor thereof, Directors: Bishop, Shapira. Leger,  
Shaw, Schuetrum, Crawford.

NOES, Directors: None.

ABSENT, Directors: None.

  
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Chairman  
Sewer Authority Mid-Coastside

COUNTERSIGNED:

  
\_\_\_\_\_  
Secretary  
Sewer Authority Mid-Coastside